

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**FINANCIAL REPORT**

**June 30, 2016**

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## INDEPENDENT AUDITOR'S REPORT

Honorable Members of the  
Danville Public Schools School Board  
Danville, Virginia

### **Report on the Financial Statements**

We have audited the accompanying combined statement of recorded cash receipts and disbursements of the Danville Public Schools' School Activity Funds for the year ended June 30, 2016, and the related note to the financial statement.

#### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of this combined financial statement in accordance with the basis of recorded cash receipts and disbursements described in Note 1; this includes determining that the basis of recorded cash receipts and disbursements is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to error or fraud.

#### *Auditor's Responsibility*

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

## **Report on the Financial Statements (Continued)**

### ***Opinion***

In our opinion, the combined financial statement referred to above presents fairly, in all material respects, the recorded cash receipts and disbursements of the Danville Public Schools School Activity Funds for the year ended June 30, 2016 in accordance with the cash basis of accounting described in Note 1.

### ***Basis of Accounting***

We draw your attention to Note 1 of the financial statement, which describes the basis of accounting. This combined financial statement was prepared on the basis of recorded cash receipts and disbursements, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Any cash receipts and other transactions that are not recorded in the student activity fund accounts are excluded from this basis of accounting, as well as from the purview of our audit. Our opinion is not modified with respect to that matter.

### **Other Matters**

#### ***Other Information***

Our audit was conducted for the purpose of forming an opinion on the combined financial statement. The individual school statements of recorded cash receipts and disbursements in the supplementary information section are presented for purposes of additional analysis and are not a required part of the combined financial statement.

The individual school statements are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the combined financial statement. Such information has been subjected to the auditing procedures applied in the audit of the combined financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the combined financial statement or to the combined financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the combined financial statement as a whole.

#### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated July 27, 2016, on our consideration of the Danville Public Schools School Activity Funds' internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the Danville Public Schools School Activity Funds' internal control over financial reporting and compliance.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
July 27, 2016

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**COMBINED STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

	<u>Balance as of July 1, 2015</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as of June 30, 2016</u>
George Washington High School	\$ 127,204.47	\$ 329,092.77	\$ (298,227.23)	\$ 158,070.01
Galileo Magnet High School	27,747.61	96,068.94	(97,370.78)	26,445.77
O.T. Bonner Middle School	16,247.30	53,274.99	(54,506.17)	15,016.12
Westwood Middle School	8,294.27	29,326.59	(28,147.38)	9,473.48
E.A. Gibson Elementary School	15,360.41	20,636.29	(17,138.24)	18,858.46
Forest Hills Elementary School	7,847.95	29,638.69	(29,692.51)	7,794.13
G.L.H. Johnson Elementary School	7,921.55	13,226.50	(12,397.45)	8,750.60
Park Avenue Elementary School	8,913.77	36,873.19	(36,033.61)	9,753.35
Schoolfield Elementary School	9,382.75	14,040.34	(16,798.75)	6,624.34
Woodberry Hills Elementary School	9,242.91	7,020.86	(7,775.43)	8,488.34
Grove Park Preschool	13,532.12	5,724.82	(3,541.40)	15,715.54
Northside Preschool	14,148.43	7,874.80	(6,184.84)	15,838.39
Langston Focus School	2,622.65	906.28	(961.65)	2,567.28
W.W. Moore Education Program	15,865.83	5,420.63	(5,742.03)	15,544.43
Adult and Career Education Center	8,926.22	14,448.21	(11,994.09)	11,380.34
	<u>\$ 293,258.24</u>	<u>\$ 663,573.90</u>	<u>\$ (626,511.56)</u>	<u>\$ 330,320.58</u>

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTE TO FINANCIAL STATEMENT  
June 30, 2016**

**Note 1. Nature of Activities and Significant Accounting Policies**

Reporting entity:

Danville Public Schools' School Activity Funds account for all funds received from extracurricular school activities, such as entertainment, athletic contests, club dues, etc., and from any and all school sponsored activities of the Schools that involve school personnel, students, or property.

Cash basis of accounting:

As is the case of many funds of this type, the accounts are maintained, and the statements are presented, on the cash basis, reflecting only recorded cash receipts and cash disbursements. Therefore, cash collected and not recorded in the general ledger, receivables and payables, inventories, accrued revenues and expenditures, and equipment and depreciation, which may be material in amount, are not reflected, and these statements are not intended to present the overall financial position or results of operations in conformity with generally accepted accounting principles.

Cash and cash equivalents:

For purposes of reporting cash, the school considers all certificates of deposit, savings accounts, and money market funds with an original maturity of three months or less to be cash equivalents.

Deposits with banks are covered by the Federal Deposit Insurance Corporation (FDIC) and collateralized in accordance with the Virginia Security for Public Deposits Act (the "Act") Section 2.2-4400 et. seq. of the *Code of Virginia*. Under the Act, banks and savings institutions holding public deposits in excess of the amount insured by the FDIC must pledge collateral to the Commonwealth of Virginia Treasury Board. Financial Institutions may choose between two collateralization methodologies and depending upon that choice, will pledge collateral that ranges in the amounts from 50% to 130% of excess deposits. Accordingly, all deposits are considered fully collateralized.

Classification of accounts:

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.

**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTE TO FINANCIAL STATEMENT  
June 30, 2016**

**Note 1. Nature of Activities and Significant Accounting Policies (Continued)**

Classification of accounts: (Continued)

Regular School Accounts (Continued)

- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.

**COMPLIANCE SECTION**



**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS**

Honorable Members of the  
Danville Public Schools School Board  
Danville, Virginia

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the accompanying statement of recorded cash receipts and disbursements of the Danville Public Schools School Activity Funds for the year ended June 30, 2016, and the related note to the financial statement and have issued our report thereon dated July 27, 2016.

**Internal Control over Financial Reporting**

In planning and performing our audit, we considered the School Activity Funds' internal control over financial reporting (internal control) to determine audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Activity Funds' internal control. Accordingly, we do not express an opinion on the effectiveness of the School Activity Funds' internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented, or detected and corrected on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as discussed below, we identified certain deficiencies in internal control that we consider to be material weaknesses. We consider the following deficiencies to be material weaknesses:

In general, internal controls are designed to safeguard assets and help prevent losses from employee dishonesty or error. A fundamental concept of internal control is the separation of duties. The basic premise of this concept is that no one employee should have access to both collecting cash receipts and making cash disbursements, or to all phases of a transaction. Due to the limited size of the staff at the Schools, a proper separation cannot be established and maintained.

## **Internal Control over Financial Reporting (Continued)**

Due to the decentralized nature of cash collections, it is not practical or cost beneficial to establish adequate internal accounting controls to ensure that all cash receipts are recorded. This is a common situation among school activity funds and similar organizations.

## **Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the School Activity Funds' combined financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

## **Danville School Activity Fund's Response to Findings**

Danville School Activity Fund's responses to the findings identified in our audit are described below. The School Activity Fund's responses were not subjected to the auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on them.

**Management Response:** *Management acknowledges the limitations related to segregation of duties, but will incorporate other suggestions as deemed cost beneficial.*

## **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the School Activity Funds' internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the School Activity Funds' internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

*Brown, Edwards & Company, L.L.P.*

CERTIFIED PUBLIC ACCOUNTANTS

Roanoke, Virginia  
July 27, 2016

**SUPPLEMENTARY INFORMATION**

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
School Clinic	\$ 93.38	\$ -	\$ -	\$ -	\$ 93.38
Hospitality Fund	2,637.75	5,006.19	(4,394.89)	-	3,249.05
David Hoskins Scholarship	-	870.00	(870.00)	-	-
Ace Team	-	2,312.31	(2,312.31)	-	-
Student Activities	130.38	3,503.49	(2,721.59)	305.39	1,217.67
Student ID	-	215.00	-	-	215.00
Parking Decals	-	1,630.00	(279.50)	-	1,350.50
Student Testing	8,107.31	13,199.00	(12,790.00)	-	8,516.31
Art Fund	240.46	400.00	-	-	640.46
Senior Class	4,759.92	6,002.69	(8,728.75)	-	2,033.86
English Fund	161.37	1,125.00	(1,120.00)	-	166.37
Debate Team	65.00	571.83	(571.83)	-	65.00
Forensics	10.00	520.70	(540.60)	20.00	10.10
College Advisor	29.70	150.00	(148.64)	-	31.06
College Night	3,136.42	2,880.00	(3,087.24)	-	2,929.18
Old Dominion Research Foundation	300.00	-	-	-	300.00
Wal-Mart Stores, Inc. Grant	500.00	47.79	(547.79)	-	-
Exxon Mobile Foundation Grant	2,259.29	1,000.00	(626.50)	-	2,632.79
Library	2,619.33	541.12	(330.00)	-	2,830.45
AFA Chapter 240 Grant	-	743.98	(718.99)	-	24.99
Lost & Damaged Textbooks	-	423.50	(423.50)	-	-
ROTC Maintenance & Support	2,730.31	1,106.00	(5,905.81)	2,654.00	584.50
NJROTC Grants	15.01	-	-	-	15.01
NJROTC	8,875.14	5,371.82	(3,187.27)	(2,889.00)	8,170.69
Lost Calculators	1,066.33	920.00	(1,819.51)	-	166.82
Senior Lounge	3,039.77	-	-	-	3,039.77
Summer School Tuition	-	5,627.50	(5,627.50)	-	-
Teachers Lounge	2,301.95	3,429.67	(3,246.25)	-	2,485.37
Sunshine Club Fund	188.02	-	(55.00)	-	133.02
Theater Guild	2,436.80	1,811.50	(3,868.31)	(20.00)	359.99
Transcript Fund	6,948.10	2,675.47	(433.88)	-	9,189.69
Region - 4A West	-	16,045.88	(15,286.68)	(759.20)	-
Conference 23	-	9,934.48	(8,639.19)	(1,295.29)	-
General Athletics	372.26	8,477.70	(3,015.85)	39,289.07	45,123.18
Cross Country	-	-	(50.00)	50.00	-
Baseball	-	4,935.00	(7,237.80)	2,302.80	-
Boys Basketball	-	26,226.50	(11,962.49)	(14,264.01)	-
R & B Holiday Shoot-Out	-	21,946.00	(23,218.33)	1,272.33	-
Varsity Cheerleaders	-	-	(2,070.00)	2,070.00	-
Football	3,522.10	75,421.47	(33,169.93)	(43,598.64)	2,175.00
GW FCA	283.06	-	-	-	283.06
Girls Basketball	-	10,771.31	(6,746.46)	(4,024.85)	-

(Continued)

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Girls Volleyball	\$ -	\$ 4,161.00	\$ (2,508.70)	\$ (1,652.30)	\$ -
Girls Softball	-	-	(2,408.47)	2,408.47	-
Girls Tennis	-	-	(1,244.26)	1,244.26	-
Boys/Girls Track	100.00	842.31	(9,843.26)	8,900.95	-
Golf	-	-	(864.88)	864.88	-
Soccer	-	10,076.42	(11,547.74)	1,471.32	-
Swimming	-	100.00	(521.25)	421.25	-
Boys Tennis	-	-	(1,067.81)	1,067.81	-
Wrestling	-	1,920.00	(6,151.15)	4,231.15	-
Gentlemen By Choice	2,092.98	6,397.65	(5,813.75)	1,500.00	4,176.88
GBC Mentor/Womack F Grant	1,500.00	-	-	(1,500.00)	-
Art Club	39.92	-	-	-	39.92
Multicultural Lit. Cl.	221.65	-	-	-	221.65
Multicultural Lit. Cl./11-	42.00	136.00	-	-	178.00
Auto Body VICA	419.04	-	-	-	419.04
Auto Mechanics VICA	4,691.62	823.00	(642.00)	-	4,872.62
Civics Club	1,453.06	310.00	(1,037.68)	-	725.38
Math Club	142.52	440.00	(547.18)	-	35.34
Club Japan	206.03	183.40	(231.69)	-	157.74
French Club	1,234.23	-	(77.01)	(20.00)	1,137.22
Latin Club	3,346.13	273.22	(303.75)	-	3,315.60
Spanish Club	1,026.37	302.14	(340.58)	-	987.93
Future Business Leaders of America	200.82	65.00	(205.00)	-	60.82
Virtual Enterprises	12.75	-	-	-	12.75
Future Educators Association	214.56	-	-	-	214.56
Key Club	2,856.72	702.90	(621.00)	(30.00)	2,908.62
GWHS Green Club	291.12	-	-	-	291.12
EYWU	466.75	-	-	-	466.75
National Honor Society	815.41	400.00	(766.00)	-	449.41
Student Council Association	2,813.20	3,298.80	(4,572.30)	(20.00)	1,519.70
Choral Fund	28.50	750.50	(750.50)	-	28.50
Band Drink Account	156.34	387.31	(123.00)	(194.07)	226.58
Band Instrument Fees	77.87	440.00	(693.75)	194.07	18.19
Symphony Orchestra	473.89	8,525.45	(8,407.46)	(205.00)	386.88
Auto Body Repair	630.03	2,017.00	(1,342.72)	-	1,304.31
Auto Mechanics Repair	11,577.83	11,511.05	(11,514.29)	(342.00)	11,232.59
Emergency Medical Technician	1,648.10	-	-	-	1,648.10
Criminal Justice	111.86	1,310.36	(1,422.22)	-	-
Dental Careers	2,929.77	3,256.59	(3,132.82)	-	3,053.54
FCCLA	651.52	-	-	-	651.52
Health Assistants	815.42	2,896.50	(2,507.27)	-	1,204.65
Intro to Health	-	78.00	(54.00)	-	24.00
VICA Drink & Snack	7,542.13	393.81	(381.98)	-	7,553.96
Cavalier	11,516.63	20,857.25	(31,127.62)	904.50	2,150.76

(Continued)

**DANVILLE PUBLIC SCHOOLS  
GEORGE WASHINGTON HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Chatterbox	\$ 2,588.22	\$ -	\$ -	\$ -	\$ 2,588.22
Euanes	584.53	2,666.81	(2,199.47)	(52.50)	999.37
Communications	858.94	-	-	-	858.94
Constuction Technology	759.16	-	-	-	759.16
Drafting	628.51	-	-	-	628.51
Networking	189.47	-	-	-	189.47
Graphic Arts	48.88	-	-	-	48.88
Production Systems	177.82	5.00	-	-	182.82
Materials & Processes	96.83	5.00	-	-	101.83
Photographic Communication	648.07	-	-	-	648.07
Principles of Technology	22.24	-	-	-	22.24
World of Manufacturing	1,087.35	-	-	-	1,087.35
First Robotics Team	248.05	7,502.48	(7,502.28)	-	248.25
Interest Fund	90.47	214.92	-	(305.39)	-
	<u>\$ 127,204.47</u>	<u>\$ 329,092.77</u>	<u>\$ (298,227.23)</u>	<u>\$ -</u>	<u>\$ 158,070.01</u>
Status of Funds					
Checking					\$ 44,297.64
Certificate of Deposit					88,765.60
Money Market Account					<u>25,006.77</u>
Fund Balance					<u>\$ 158,070.01</u>

**DANVILLE PUBLIC SCHOOLS  
GALILEO MAGNET HIGH SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

Functions	Balance as of July 1, 2015	Receipts	Disbursements	Transfers	Balance as of June 30, 2016
ACE team	\$ -	\$ 2,255.62	\$ (1,384.08)	\$ -	\$ 871.54
American Red Cross	36.00	-	-	-	36.00
Anime	15.66	115.00	(125.67)	-	4.99
AP testing	298.00	1,730.00	(1,622.00)	-	406.00
Art	-	530.00	(89.32)	-	440.68
Art Club	10.54	45.00	(34.23)	-	21.31
Bead for Life	-	699.50	(699.50)	-	-
Beta Club	1,167.43	10,037.07	(11,530.04)	450.00	124.46
Birdfeeders	19.50	-	-	-	19.50
Chess Club	211.21	-	-	-	211.21
Classroom equipment - Math	4,386.08	726.52	-	-	5,112.60
Computer Programming Club	-	135.14	(30.00)	-	105.14
Community book project	1.00	-	-	-	1.00
Cross Country	317.78	6,938.27	(6,477.70)	-	778.35
Debate	40.00	-	-	-	40.00
Enviromental Club	-	236.22	-	-	236.22
French Club	73.24	-	-	-	73.24
General	914.34	12,404.57	(11,895.74)	(1,343.75)	79.42
Guidance	-	30.00	(30.00)	-	-
IB Exams	4,097.17	6,738.00	(11,128.92)	293.75	-
JETS	878.21	25.00	-	-	903.21
Journalism	1,469.94	27,902.76	(29,157.15)	(204.00)	11.55
Junior class	516.26	1,448.87	(2,166.19)	804.00	602.94
Physical Education	-	4,597.96	(4,261.94)	-	336.02
Robotics	9,892.67	-	-	-	9,892.67
Roots & Shoots	87.29	-	(37.50)	-	49.79
Run Walk Club	332.02	10.00	-	-	342.02
SCA	-	3,576.55	(2,918.57)	-	657.98
Science	440.72	2,996.61	(2,503.59)	-	933.74
Senior class	1,682.12	2,774.27	(2,429.10)	-	2,027.29
Soccer Club	-	2,908.49	(1,897.44)	-	1,011.05
Social fund	328.40	555.00	(779.69)	-	103.71
Spanish Club	198.03	30.00	21.00	-	249.03
Sunshine Club	-	400.00	(400.00)	-	-
Theatre Guild	334.00	6,222.52	(5,793.41)	-	763.11
	<u>\$ 27,747.61</u>	<u>\$ 96,068.94</u>	<u>\$ (97,370.78)</u>	<u>\$ -</u>	<u>\$ 26,445.77</u>

Status of Funds

Checking	<u>\$ 26,445.77</u>
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**DANVILLE PUBLIC SCHOOLS  
O.T. BONNER MIDDLE SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
6th/7th/8th AG	\$ -	\$ 360.00	\$ (135.00)	\$ -	\$ 225.00
Academically Gifted	846.18	108.00	(647.58)	-	306.60
AG 6th Grade	-	477.00	(445.00)	-	32.00
Athletics	3,438.37	7,011.86	(5,784.41)	-	4,665.82
Band	1,014.91	17,691.77	(17,734.76)	-	971.92
Chorus	50.73	771.43	(818.34)	-	3.82
Courtesy	236.04	1,371.82	(1,283.98)	-	323.88
Field Trips - 8th grade	218.26	110.00	-	-	328.26
General Fund	2,023.82	7,907.21	(8,580.22)	-	1,350.81
Honor Society	1,363.56	2,900.00	(3,101.50)	-	1,162.06
Interest account	-	9.93	-	-	9.93
Latin Club	188.29	-	-	-	188.29
Library	1,780.89	5,815.26	(5,809.42)	(15.00)	1,771.73
Orchestra	1,669.19	1,761.00	(1,522.28)	-	1,907.91
SGA	1,219.16	1,747.90	(1,758.34)	-	1,208.72
Student activity	1,403.85	4,281.86	(5,403.47)	-	282.24
Teachers for Tomorrow	41.52	224.95	(254.34)	-	12.13
Yearbook Fund	752.53	725.00	(1,227.53)	15.00	265.00
	<u>\$ 16,247.30</u>	<u>\$ 53,274.99</u>	<u>\$ (54,506.17)</u>	<u>\$ -</u>	<u>\$ 15,016.12</u>

Status of Funds

Checking	<u><u>\$ 15,016.12</u></u>
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**DANVILLE PUBLIC SCHOOLS  
WESTWOOD MIDDLE SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
6th grade field trips	\$ 178.00	\$ -	\$ -	\$ (178.00)	\$ -
Band	239.81	2,689.25	(2,191.50)	-	737.56
Chorus	(22.45)	1,183.25	(1,108.58)	-	52.22
Clothing Boutique	9.08	-	-	-	9.08
Dan-Pitts. Co. Chamber	240.00	-	-	-	240.00
General	3,067.82	8,599.49	(11,774.39)	492.40	385.32
Hospitality	(523.74)	4,607.46	(3,834.65)	-	249.07
Library	1,848.47	2,391.82	(2,793.28)	-	1,447.01
NJHS	188.38	3,209.00	(627.29)	-	2,770.09
Orchestra	590.66	880.00	(915.75)	-	554.91
Penny drive	147.86	-	(76.52)	-	71.34
Pictures	-	314.40	-	(314.40)	-
Roots 'N Shoots	4.58	-	-	-	4.58
SCA	258.36	-	-	-	258.36
School store	103.18	-	-	-	103.18
Sports concession	1,859.26	5,451.92	(4,825.42)	-	2,485.76
Teachers for Tomorrow	105.00	-	-	-	105.00
	<u>\$ 8,294.27</u>	<u>\$ 29,326.59</u>	<u>\$ (28,147.38)</u>	<u>\$ -</u>	<u>\$ 9,473.48</u>

Status of Funds

Checking	<u>\$ 9,473.48</u>
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**DANVILLE PUBLIC SCHOOLS  
E.A. GIBSON ELEMENARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Band	\$ 702.65	\$ 460.00	\$ (756.53)	\$ -	\$ 406.12
Field Trip Fund	31.26	-	-	-	31.26
General	5,276.77	12,684.79	(8,707.36)	1.73	9,255.93
Gibson SGA	152.00	170.00	(297.65)	-	24.35
Green House	4,563.73	3,233.55	(4,370.53)	-	3,426.75
Hospitality Fund	9.95	509.36	(388.99)	-	130.32
Interest on Checking	-	1.73	-	(1.73)	-
Library Fund	3,975.45	3,460.86	(2,617.18)	-	4,819.13
Music Department	174.60	116.00	-	-	290.60
Yearbook	474.00	-	-	-	474.00
	<u>\$ 15,360.41</u>	<u>\$ 20,636.29</u>	<u>\$ (17,138.24)</u>	<u>\$ -</u>	<u>\$ 18,858.46</u>

Status of Funds

Checking	<u>\$ 18,858.46</u>
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**DANVILLE PUBLIC SCHOOLS  
FOREST HILLS ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Field trips	\$ -	\$ 1,126.85	\$ (1,274.00)	\$ 147.15	\$ -
General Fund	3,557.07	3,728.92	(6,061.02)	3,191.72	4,416.69
Grants	-	10,297.26	(9,797.26)	-	500.00
Media center	2,463.01	6,382.45	(6,761.04)	-	2,084.42
Music/Drums	865.00	2,600.18	(3,354.33)	(110.85)	-
Recorder	-	174.00	-	(174.00)	-
School Pictures	-	3,155.50	(151.48)	(3,004.02)	-
School Store	456.90	1,263.53	(1,645.43)	-	75.00
Social committee	355.97	525.00	(312.95)	-	568.02
T-shirts	-	385.00	(335.00)	(50.00)	-
Technology	150.00	-	-	-	150.00
	<u>\$ 7,847.95</u>	<u>\$ 29,638.69</u>	<u>\$ (29,692.51)</u>	<u>\$ -</u>	<u>\$ 7,794.13</u>

Status of Funds

Checking

\$ 7,794.13

**DANVILLE PUBLIC SCHOOLS  
G.L.H. JOHNSON ELEMENARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Field trip - kindergarten	\$ 54.29	\$ -	\$ (42.30)	\$ -	\$ 11.99
Field trip - 1st grade	509.46	4,289.00	(3,740.76)	-	1,057.70
Field trip - 2nd grade	120.72	-	-	-	120.72
Field trip - 3rd grade	375.18	-	-	-	375.18
Field trip - 4th grade	-	2,189.78	(1,605.52)	-	584.26
Field trip - 5th grade	36.00	-	-	-	36.00
Flutes	194.50	355.00	(312.00)	-	237.50
Fun Day	-	2,905.96	(2,763.96)	-	142.00
General	2,695.12	1,207.93	(2,526.88)	901.55	2,277.72
Hospitality	223.02	1,205.73	(1,300.43)	-	128.32
Incentive program	0.05	-	-	(0.05)	-
Library	3,713.21	66.00	-	-	3,779.21
Scholastic books	-	16.00	(16.00)	-	-
School pictures	-	901.50	-	(901.50)	-
Textbooks - lost & damaged	-	89.60	(89.60)	-	-
	<u>\$ 7,921.55</u>	<u>\$ 13,226.50</u>	<u>\$ (12,397.45)</u>	<u>\$ -</u>	<u>\$ 8,750.60</u>

Status of Funds

Checking	<u><u>\$ 8,750.60</u></u>
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**DANVILLE PUBLIC SCHOOLS  
PARK AVENUE ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Field trips	\$ 43.00	\$ 6,582.01	\$ (6,625.01)	\$ -	\$ -
General	798.84	17,987.50	(19,569.83)	7,935.43	7,151.94
Grants	813.18	-	-	-	813.18
Library	1,441.86	8,381.80	(8,257.89)	-	1,565.77
Recorders	-	169.23	(240.00)	70.77	-
Remembrance	655.84	907.50	(1,340.88)	-	222.46
School pictures	5,161.05	2,845.15	-	(8,006.20)	-
	<u>\$ 8,913.77</u>	<u>\$ 36,873.19</u>	<u>\$ (36,033.61)</u>	<u>\$ -</u>	<u>\$ 9,753.35</u>

Status of Funds

Checking	<u><u>\$ 9,753.35</u></u>
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**DANVILLE PUBLIC SCHOOLS  
SCHOOLFIELD ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Kindergarten field trips	\$ 11.00	\$ -	\$ -	\$ -	\$ 11.00
1st grade field trips	58.50	-	-	-	58.50
2nd grade field trips	19.70	-	-	-	19.70
3rd grade field trips	633.00	-	-	-	633.00
4th grade field trips	11.50	-	-	-	11.50
Chorus	74.19	-	-	-	74.19
Coca-Cola Bottling Co.	123.15	873.45	(745.75)	-	250.85
Damaged/lost textbooks	170.20	-	(170.20)	-	-
General	3,152.07	2,511.77	(5,783.22)	2,140.00	2,020.62
Interest	0.50	0.76	-	-	1.26
Memorial Fund/Cumbo	1,180.00	-	(1,069.33)	-	110.67
Library	2,364.36	6,276.86	(5,879.19)	-	2,762.03
Remembrance	214.30	-	(169.84)	-	44.46
School pictures	-	1,140.00	-	(1,140.00)	-
School store	1,370.28	3,237.50	(2,981.22)	(1,000.00)	626.56
	<u>\$ 9,382.75</u>	<u>\$ 14,040.34</u>	<u>\$ (16,798.75)</u>	<u>\$ -</u>	<u>\$ 6,624.34</u>

Status of Funds

Checking	<u><u>\$ 6,624.34</u></u>
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**DANVILLE PUBLIC SCHOOLS  
WOODBERRY HILLS ELEMENTARY SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2014</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2015</b>
Faculty Fund	\$ 95.36	\$ 878.71	\$ (520.30)	\$ -	\$ 453.77
Flutes/recorders	-	100.00	(120.00)	20.00	-
General	5,536.34	899.49	(3,439.98)	-	2,995.85
Interest	-	1.67	-	-	1.67
Library	773.59	2,861.99	(2,426.39)	-	1,209.19
School pictures	-	1,446.00	-	-	1,446.00
School store	2,837.62	823.00	(1,268.76)	(20.00)	2,371.86
Target	-	10.00	-	-	10.00
	<u>\$ 9,242.91</u>	<u>\$ 7,020.86</u>	<u>\$ (7,775.43)</u>	<u>\$ -</u>	<u>\$ 8,488.34</u>

Status of Funds

Checking	<u>\$ 8,488.34</u>
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**DANVILLE PUBLIC SCHOOLS  
GROVE PARK PRESCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
General	\$ 3,920.60	\$ 2,809.42	\$ (3,448.87)	\$ 2,682.00	\$ 5,963.15
Library	239.89	33.40	(92.53)	-	180.76
Remembrance	312.21	-	-	-	312.21
School pictures	-	2,682.00	-	(2,682.00)	-
School store	-	200.00	-	-	200.00
School trips	59.42	-	-	-	59.42
Technology Reserve	9,000.00	-	-	-	9,000.00
	<u>\$ 13,532.12</u>	<u>\$ 5,724.82</u>	<u>\$ (3,541.40)</u>	<u>\$ -</u>	<u>\$ 15,715.54</u>

Status of Funds

Checking	<u>\$ 15,715.54</u>
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**DANVILLE PUBLIC SCHOOLS  
NORTHSIDE PRESCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
General Fund	\$ 4,270.91	\$ 3,876.95	\$ (4,978.84)	\$ 2,527.00	\$ 5,696.02
Library	438.60	44.85	-	-	483.45
Remembrance Fund	66.13	-	-	-	66.13
School field trips	188.12	1,186.00	(1,206.00)	-	168.12
School pictures	-	2,527.00	-	(2,527.00)	-
School store	184.67	240.00	-	-	424.67
Technology Reserve	9,000.00	-	-	-	9,000.00
	<u>\$ 14,148.43</u>	<u>\$ 7,874.80</u>	<u>\$ (6,184.84)</u>	<u>\$ -</u>	<u>\$ 15,838.39</u>

Status of Funds

Checking	<u><u>\$ 15,838.39</u></u>
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**DANVILLE PUBLIC SCHOOLS  
LANGSTON FOCUS SCHOOL**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2014</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2015</b>
Coca-Cola	\$ -	\$ 199.03	\$ -	\$ -	\$ 199.03
General	927.08	526.95	(757.69)	-	696.34
Hospitality	577.20	-	-	-	577.20
Library	71.00	-	-	-	71.00
Senior Class	1,047.37	-	(203.96)	-	843.41
Transcripts	-	180.30	-	-	180.30
	<u>\$ 2,622.65</u>	<u>\$ 906.28</u>	<u>\$ (961.65)</u>	<u>\$ -</u>	<u>\$ 2,567.28</u>
Status of Funds					
Checking					<u>\$ 2,567.28</u>

**DANVILLE PUBLIC SCHOOLS  
W.W. MOORE EDUCATION PROGRAM**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Bank interest	\$ 5.38	\$ 1.64	\$ -	\$ -	\$ 7.02
Courtesy Fund	277.72	138.00	(157.39)	-	258.33
Greenhouse	12,597.63	3,175.76	(3,719.07)	-	12,054.32
Hair cuts	334.00	902.00	(808.00)	-	428.00
Post D	196.33	0.23	(82.20)	-	114.36
Student account	2,454.76	1,203.00	(975.37)	-	2,682.39
Teacher luncheons	0.01	-	-	-	0.01
	<u>\$ 15,865.83</u>	<u>\$ 5,420.63</u>	<u>\$ (5,742.03)</u>	<u>\$ -</u>	<u>\$ 15,544.43</u>

Status of Funds

Checking	<u><u>\$ 15,544.43</u></u>
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**DANVILLE PUBLIC SCHOOLS  
ADULT AND CAREER EDUCATION CENTER**

**STATEMENT OF RECORDED CASH RECEIPTS AND DISBURSEMENTS  
Year Ended June 30, 2016**

<b>Functions</b>	<b>Balance as of July 1, 2015</b>	<b>Receipts</b>	<b>Disbursements</b>	<b>Transfers</b>	<b>Balance as of June 30, 2016</b>
Center Funds	\$ 943.24	\$ 3,078.10	\$ (4,608.73)	\$ 587.39	\$ -
Tuition	30.00	-	-	-	30.00
GED Testing	5,181.73	11,280.67	(7,335.42)	(581.90)	8,545.08
Scholarship/GED Test	1,638.50	-	-	-	1,638.50
Scholarships	100.00	-	-	-	100.00
TEEN GED	1,001.27	83.95	(49.94)	-	1,035.28
Plugged IN	31.48	-	-	-	31.48
Interest	-	5.49	-	(5.49)	-
	<u>\$ 8,926.22</u>	<u>\$ 14,448.21</u>	<u>\$ (11,994.09)</u>	<u>\$ -</u>	<u>\$ 11,380.34</u>

Status of Funds

Checking	<u>\$ 11,380.34</u>
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**DANVILLE PUBLIC SCHOOLS  
SCHOOL ACTIVITY FUNDS**

**NOTES TO SUPPLEMENTARY INFORMATION  
June 30, 2016**

**Note 1. Classification of Accounts**

Regular School Accounts

- Club accounts are funds that are to be used for the benefit of a distinct group of students enrolled in the local school division who have formed themselves into an organized entity with officials elected by the group. The activity is planned to occupy the attention and interest of the group concerned as opposed to the interest and concern of the entire student body.
- Instructional accounts contain funds to be used for the benefit of specific instructional programs. Funds available to each instructional account are spent in support of the appropriate instructional program to the extent deemed necessary by the principal.
- Major activity accounts contain funds to be used for the benefit of the entire student body or the Schools. Most school activities which generate revenue from fees, admissions, fund-raising drives, grants, and donations are in this category. Students involved in these activities may serve as official representatives of the Schools in activities or competitions with other schools. Authority for expenditures rests jointly with student officers, fund sponsors, and the principal, or with fund sponsors and the principal where student participation is not appropriate.

Clearing Accounts

- Clearing accounts are accounts in which funds flow in and out in equal amounts so that a zero balance is achieved over a period of time, usually the school year. In general, these accounts hold fund balances which will be forwarded to destinations outside the Schools (or in some cases inside the Schools), and any deficit balances will be cleared by reimbursement. Clearing accounts are generally dedicated for specific purposes and are not available for use in other school activities. Therefore, a portion of cash and cash equivalents and fund balance is restricted for the clearing account balances.

**Note 2. Transfers**

From time to time, it is necessary to make transfers from one individual fund to another. Such transfers are approved by the principal and are reflected at their gross amount in the accompanying financial statements.